

Winetasters Society of Toronto
95 Sandringham Dr,
Toronto, Ontario, M3H1E1

NOTICE OF ANNUAL GENERAL MEETING OF MEMBERS

TAKE NOTICE that the annual meeting of the members of Winetasters Society of Toronto (the "Club") will be held at the Burgundy Room of the North York Memorial Community Hall, 5110 Yonge Street, Toronto, ON M2N 7J8 (under the library) at the hour of 6:45 p.m. on Wednesday, November, 28, 2018 (the "Meeting"), for the following purposes:

1. To elect Directors of the Club for the ensuing year as proposed in this Notice.
2. To receive the financial schedules of the Club for the year ended June 30, 2018.
3. To transact such other business as may properly come before the Meeting or any adjournment or adjournments thereof.

By Order of the Board of Directors

Proposed Directors

The following table sets out the name of each of the persons proposed to be nominated for election as a Director and the name of each of the persons whose term of office, if elected, shall continue after the Meeting; and the period(s) during which he or she has served as a Director.

Name and Municipality of Residence	Principal Occupation	Director Since
Peter Wood, FCA, FCPA Toronto, ON	(EY retired partner)	February, 2010
Richard Flack Toronto, ON	Actuary (Retired)	September, 2000
Victor Rudik Toronto, ON	Business Analyst	January, 2016
Marcel Loose Courtice, ON	Insurance Underwriter	October 2016
Kim Berdusco, North York, ON	CFA, MBA, DipWSET, Certified Sommelier	September, 2018
Cindy Taylor Toronto, ON	Director, Strategic Alliances at KPMG Canada	October, 2016
Rick Wood, CA, CPA, Toronto, ON	(Grant Thornton retired partner)	September, 2018

Winetasters Society of Toronto
Cash Receipts & Disbursements
(Years ending June 30)

	2018	2017	2016
	\$	\$	\$
Receipts:			
Events, dinners & member dues	56,595	61,793	67,362
Disbursements:*			
Holiday event	-11,920	-12,215	-12,198
DX deposit for December			-1,108
Tastings permits, room, glasses	-10,835	-11,368	-13,980
Cellar purchases	-14,886	-28,507	-10,619
Storage & insurance	-8,072	-7,822	-8,099
	-45,712	-59,912	-46,004
Cash surplus (deficit) for year	10,883	1,881	21,359
Cash beginning of year	65,639	63,758	42,418
Cash end of year**	76,522	65,639	63,777

*Disbursements do not include the cost of wine purchased in prior years or current year and consumed in current year's events but do include wines purchased for future year's events.

** Net of HST Payable of \$2947.30 (2018)